

To accord sanction to guarantee to the loan to be raised from HUDCO by MSRDC for Rs. 5500.00 crore for land acquisition of Pune Ring Road (East).

Government of Maharashtra
Finance Department
Government Resolution No.: SSH-2023/PWD/C.R. 05/Arthbal
Mantralaya, Mumbai- 400 032
Dated - 2nd August, 2024

- Ref.** 1) Government Resolution F.D. No. SSH-1099/CR 68/Shahami/Arthbal, dated 5.11.1999.
2) Government Resolution F.D. No. SSH-1008/CR. 18/Shahami/Arthbal, dated 28.04.2008.
3) HUDCO Letter No. H/MRO/MSRDC/21567/2024/589, dated 25.07.2024.

Preamble -

Cabinet in its meeting held on dated 28.06.2024 has given guarantee to raise loans from HUDCO of Rs. 5,500.00 crore for land acquisition of Pune Ring Road (East) project. It was under consideration to give guarantee to the loan to be raised from HUDCO.

Government Resolution -

1. Government Guarantee shall be furnished to HUDCO as per HUDCO's format for securing the loan of MSRDC at the rate of interest mentioned in HUDCO's letter at reference no. 3.
2. Budgetary provision shall be made through P.W.D., Government of Maharashtra for repayment of HUDCO's dues every year during the currency of loan covering Principal, Interest and any other charges under the respective Loan Agreements executed/to be executed between MSRDC and HUDCO.
3. Any additional amount that may be required for ensuring financial closure of the project of land acquisition of Pune Ring Road (East) shall be provided by the P.W.D., Government of Maharashtra.
4. This G.R. issues with reference to the proposal of P.W.D. received vide file no. KKS-2024/C R 175/Road-8.
5. The Joint Secretary/Deputy Secretary concerned of P.W.D. and the Joint Secretary /Deputy Secretary (Arthbal) of Finance Department are hereby authorised to sign the Deed of Guarantee for loan to be raised by M.S.R.D.C.

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6. This Government Resolution has been made available on the website of Government of Maharashtra www.maharashtra.gov.in and its code is 202408021544183805. This order is being issued with a digital signature.

By order and in the name of the Governor of Maharashtra.

(Sunil Shinde)
Deputy Secretary,
Government of Maharashtra.

To,

- 1) Principal Secretary to Hon'ble Governor.
- 2) Hon'ble Chairman, Maharashtra Legislative Council, MLS, Mumbai.
- 3) Hon'ble Speaker, Maharashtra Legislative Assembly, MLS, Mumbai.
- 4) Hon'ble Leader of Opposition, Legislative Council/Legislative Assembly, MLS, Mumbai.
- 5) Hon'ble Deputy Chairman, Maharashtra Legislative Council, MLLS, Mumbai.
- 6) Hon'ble Deputy Speaker, Maharashtra Legislative Assembly, MLS, Mumbai.
- 7) All Hon'ble Members of Legislative Council/Legislative Assembly, MLS, Mumbai.
- 8) Additional Chief Secretary to Hon'ble Chief Minister, Mantralaya, Mumbai.
- 9) Principal Secretary to Hon'ble Deputy Chief Minister (Home), Mantralaya, Mumbai.
- 10) Secretary to Hon'ble Deputy Chief Minister (Finance), Mantralaya, Mumbai.
- 11) Additional Chief Secretary, PWD, Mantralaya, Mumbai.
- 12) All Private Secretaries to Minister and State Ministers, Mantralaya, Mumbai.
- 13) Accountant General, Maharashtra -1/2 (A & E), Maharashtra, Mumbai/Nagpur.
- 14) Accountant General, Maharashtra-1/2 (Audit), Maharashtra, Mumbai/Nagpur.
Maharashtra Legislative Secretariat, Mumbai.
- 15) Librarian, Maharashtra Legislative Secretariat, Mumbai.
- 16) Maharashtra State Road Development Corporation, Mumbai - 400050.
- 17) Finance Department (Public Undertakings/Exp-3/Loan & Guarantee), Mantralaya, Mumbai.
- 18) Section Officer (Road-8), PWD, Mantralaya, Mumbai.
- 19) Concerned Financial Institutions (Through Department).
- 20) Select File - Arthbal.